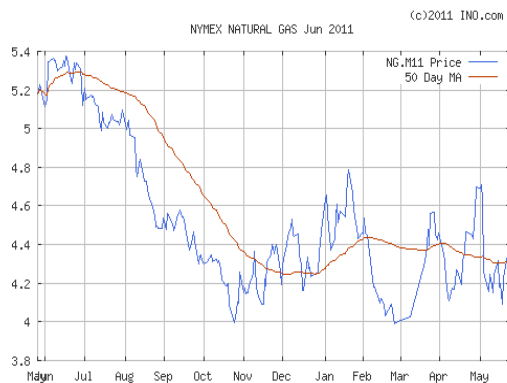


Volume 378 May 26, 2011

Market Natural gas traded higher this week supports by summer weather expectations across the country, coal prices and drilling rig reductions. Gas production levels due mostly to on-shore shale drilling are causing an over-supply condition; gas is now being exported as LNG. Industrial demand is recovering slowly. Natural gas is attractive to fix at this time to protect this year and beyond. The North American rig count is 866 this week. After a rise in count starting a year and a half ago the rig count has leveled off and decreased 8 this week.

The Crude oil price for June is higher this week at \$100.94 per barrel. Heating oil is higher at \$2.98 per gal. Unleaded gasoline futures are higher this week at \$3.04 and gasoline at the pump is around \$3.95...in Indiana. The natural gas storage report today was an injection of 105 BCF. Storage is 230 BCF lower than last year and 26 BCF lower than the 5 year average.



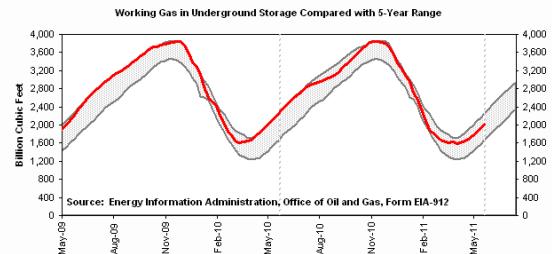
Above Graph – June 2011 NYMEX gas futures

Weather Thu: Windy with rain early...then remaining cloudy with showers for the afternoon. High 53F. Winds NNE at 25 to 35 mph. **Fri:** Some sun in the morning with increasing clouds during the afternoon. High 59F. Winds NE at 10 to 20 mph. **Sat:** Few showers. Highs in the low 70s and lows in the low 60s. **Sun:** Partly cloudy. Highs in the upper 70s and lows in the mid 60s. **Mon:** More sun than clouds. Highs in the low 80s and lows in the mid 60s.

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,024	2,254	2,050

The total is an increase of 105 BCF from last week.



Above Graph - Storage levels as of 5-26-11

Comparative Fuels: Futures Prices for June

	Price	Compared to Nat Gas
Natural Gas (therm)	\$0.4351	\$0.4351
Propane (gal)	\$1.48	\$1.62
Crude Oil (barrel)	\$100.91	
Heating Oil (gal)	\$2.98	\$2.15
Unleaded Gas (gal)	\$3.04	

North American Natural Gas Rig Count:

This week	866
Last week	874
Year Ago this week	969

NYMEX Futures Price for Winter

Nov 2011-Mar 2012 \$0.5246 per therm.

NYMEX Futures Price for 1 YR

Jun 2011-May 2012 \$0.5184 per therm.

NGI for May 2011 \$0.4490

